



GRUPO HERDEZ

SECOND QUARTER 2020

EARNINGS RELEASE

Mexico City, Mexico, July 23, 2020 – Grupo Herdez, S.A.B. DE C.V. (“Grupo Herdez” or the “Company”) (MSE: HERDEZ) today announced results for the second quarter 2020, ended June 30, 2020.

“In this extremely complex environment in which we are living as Mexicans and humanity as a whole, the commitment and professionalism of our team stands out. I am very proud and grateful with everyone that makes Grupo Herdez’s family. The results of the second quarter show the strength and diversification of our portfolio, as well as the effectiveness of our sales force. At Grupo Herdez, we will continue to focus on ensuring the safety of our employees, and the continuity of our operations,” said Héctor Hernández-Pons Torres, Chairman and Chief Executive Officer of Grupo Herdez.

HIGHLIGHTS FOR THE QUARTER

- Net sales increased 7.6% to MXN 6.1 billion, driven by the Preserves segment.
- EBIT and EBITDA rose to MXN 647 and MXN 936 million, respectively.
- Consolidated net income was MXN 493 million.

	2Q20	%	2Q19	%	% change
Net Sales	6,091	100.0	5,662	100.0	7.6
Gross Profit	2,288	37.6	2,164	38.2	5.7
EBIT	647	10.6	736	13.0	(12.2)
Consolidated Net Income	493	8.1	575	10.1	(14.2)
EBITDA	936	15.4	934	16.5	0.2

Figures in millions of MXN

The information contained in this document is prepared in accordance with International Financial Reporting Standards (“IFRS”) and is expressed in Mexican pesos unless stated otherwise.

Grupo Herdez consolidates 100 percent of its Frozen division, Herdez Del Fuerte - Mexico, Barilla Mexico and McCormick de Mexico in its financial statements. The proportional stake of Herdez Del Fuerte in MegaMex is registered in Equity Investments in Associated Companies.

For further information visit: <https://grupoherdez.com.mx/investors/quarterly/?lang=en/>

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ABOUT GRUPO HERDEZ

Grupo Herdez is the leading producer of shelf-stable foods and one of the main players in the ice cream category in Mexico, as well as the fastest growing company in the Mexican food category in the United States. The Company participates in a wide range of categories including home-style salsas, organic foods, honey, ice cream, jams, mayonnaise, mole, mustard, pasta, spices, tea, tomato purée, and tuna fish, among others. These products are sold through an exceptional portfolio of brands, which includes Aires de Campo, Barilla, Blasón, Búfalo, Cielito Querido Café, Del Fuerte, Doña María, Embasa, Helados Nestlé®, Herdez, McCormick, Moyo, Nutrisa, Wholly Guacamole and Yemina. Additionally, the Company has distribution agreements in Mexico for Frank's, French's, Kikkoman, Ocean Spray and Reynolds. Grupo Herdez has 14 manufacturing facilities, 25 distribution centers, more than 600 points of sale under the brands Cielito Querido Café, Lavazza, Moyo and Nutrisa, as well as a workforce of more than 10,000 employees. The Company was founded in 1914, and has been listed on the Mexican Stock Exchange since 1991. For more information, visit <http://www.grupoherdez.com.mx/>

FORWARD-LOOKING STATEMENTS

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